

# **COBAR SHIRE COUNCIL**



## **FINANCE & POLICY COMMITTEE MEETING AGENDA**

**THURSDAY 14 APRIL 2016**

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## **~ ORDER OF BUSINESS ~**

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Business for the meeting will be as follows:

1. Apologies
  2. Declaration of Interests
  3. General Manager's Report – Part B (Information)
  4. Matters of Urgency
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**REPORT 1B – UPDATE ON INFRASTRUCTURE PROJECT FINANCES****FILE: G4-29 AOP REFERENCE: 4.1.4.3, 4.3.2 & 4.4.4 ATTACHMENT: NO****AUTHOR: *Project Manager, David Sechtig******Project Executive Officer, Heather Holder*****Purpose**

To provide Council with an update on the infrastructure projects budgets and expenditure as at 31 March 2016.

**Background**

Cobar Shire Council was successful in obtaining funding for three projects through the Resources for Regions Restart NSW provided by the NSW State Government. One project has been completed with two ongoing projects.

**Financial Implications**

	<b>Restart NSW Funding</b>	<b>Cobar Shire Council Funding</b>	<b>Expended as at 31 March 2016</b>	<b>Project Status</b>
Water Treatment Plant	\$7,800,000	\$200,000	\$601,832	<ul style="list-style-type: none"><li>- Power supply work continuing.</li><li>- Continued works on WTP to obtain shovel ready project.</li><li>- Including \$780,000 received.</li><li>- Preparing a full application to the Water Security for Regions Regional Water and Waste Water Backlog Program – seeking \$7.5 million.</li></ul>
Sewerage Scheme Refurbishments Expansion and upgrade	\$2,100,000	\$100,000	\$120,847	<ul style="list-style-type: none"><li>- Ward Oval pump station refurbishment tender awarded.</li><li>- Lagoon upgrade on ground works are continuing.</li></ul>

**RECOMMENDATION**

**That Council receive and note the updated financial information for the two Restart NSW Resources for Regions infrastructure projects.**

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**REPORT 2B – BANK RECONCILIATION, CASH FLOW & LOAN FACILITY  
SUMMARIES AS AT 31 MARCH 2016**

**FILE: B2-7      AOP REFERENCE: 3.1.1.5      ATTACHMENT: NO**  
**AUTHOR: *Manager Finance & Administration, Neil Mitchell***

**Purpose**

Council has requested that the following financial information be presented to each meeting of Council: reconciled bank balance, cash flow statement, and loan facilities.

**Bank Reconciliation**

Balance as per Bank Statement	-
Add: Outstanding deposits	7,563
Deduct: Unpresented Cheques	(83,412)
<b>BALANCE AS PER CASH BOOK</b>	<b>(75,849)</b>

*In accordance with the requirements of the Local Government Act, 1993, I hereby certify that the Cash Book has been reconciled with the appropriate Bank Statements on a daily basis, during the month of March 2016 and that the reconciliations have been recorded.*



Manager Finance & Administration

**Summary of Total Funds Available at Month End for the Last 12 Months**

Month	Investment Balances	Operating Account	Total Available Funds
Apr-15	9,182,594	36,235	9,218,829
May-15	11,606,935	20,318	11,627,253
Jun-15	10,473,979	153	10,474,132
Jul-15	12,971,035	8,402	12,979,437
Aug-15	13,081,984	42,273	13,124,257
Sep-15	12,482,788	2,134	12,484,922
Oct-15	12,002,987	(13,000)	11,989,987
Nov-15	12,524,282	-	12,524,282
Dec-15	12,435,700	-	12,435,700
Jan-16	10,002,473	(73,800)	9,928,673
Feb-16	9,928,673	(72,231)	9,856,442
Mar-16	11,090,439	(75,849)	11,014,590

*12 month average of cash held: \$11,471,542  
The amount restricted in the Audited Financial Accounts for Employee Leave Entitlements  
is \$309,220.*

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**Cash Flow**

<b>Forecast</b>	<b>Actual</b>	<b>Description</b>	<b>Forecast</b>
<b>Mar-16</b>	<b>Mar-16</b>		<b>Apr-16</b>
(72,231)	(72,231)	Bank Balance Forward	(75,849)
		Regional Roads Grant	511,700
		Fixing Country Roads	306,600
400,000	712,329	RMS - Routine & Ordered Works	466,000
12,500		RMS Agency	12,500
250,000	344,022	Rates /Water/User Charges	456,000
90,000	257,852	Debtors <i>(incl. large payments from stale debtors &amp; RFS Shed)</i>	225,000
220,000	226,624	LBV – Residents Fees & Grant	220,000
150,000	150,099	Child Care/In Home Care	150,000
1,501,233	2,027,923	Net Transfer from Term Deposit	1,553,500
30,000	63,668	Sundry <i>(Incl. Statecover reimbursements)</i>	30,000
	31,488	Plant Sales	30,000
120,000	56,233	GST	
		<i>Less</i>	
(1,739,219)	(1,202,332)	Creditors	(2,300,000)
(690,000)	(698,601)	Wages & Salaries	(690,000)
(249,983)	(1,650,623)	Net Transfer from At Call Account	(873,151)
(22,300)	(322,300)	Loan Repayments <i>(Paid out interest-only loan in March)</i>	(22,300)
-	(75,849)	Closing Reconciled Bank Balance Cr/(Dr)	-

<b>COUNCIL'S LOAN FACILITY as at 31 March 2016</b>	
Refinanced NECU Loan (6.22%)	(\$1,625,281)

**RECOMMENDATION**

That Council receive and note the Bank Reconciliation, Cash Flow and Loan Facilities Report as at 31 March 2016.

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**REPORT 3B – RATES RECONCILIATION REPORT AS AT 31 MARCH 2016****FILE: R2-1****AOP REFERENCE: 3.1.1.6****ATTACHMENT: YES (PAGE 13-14)****AUTHOR: Rates Officer, Jo-Louise Brown****Purpose**

To provide Council details of the Rate Reconciliation as at 31 March 2016.

FUND	LEVY 2015-2016	Pensioner Rebates	Abandoned Levy	Additional Levies	Sub Total 2015- 2016	Arrears 30th Jun 15	Payments	Total Outstanding	Total Outstanding Previous Year	% Outstanding of Sub Total Plus Arrears
Business	373,284.09		-	-	373,284.09	28,372.80	302,745.67	98,911.22	78,262.63	24.63%
Farmland	636,330.18		2,887.60	-	633,442.58	30,712.52	529,328.67	134,826.43	148,611.77	20.30%
Mining	1,562,018.90		-	-	1,562,018.90	100,980.00	1,364,888.29	298,110.61	451,747.18	17.93%
Residential	1,125,966.49	54,567.86	251.00	320.50	1,071,468.13	163,655.32	845,302.11	389,821.34	351,958.45	31.56%
Overpayments					-	-112,364.94	- 21,460.62	-90,904.32	-69,703.05	80.90%
Legal Costs			-	8,420.36	8,420.36	34,066.14	13,057.92	29,428.58	36,026.62	69.27%
Interest			-	8,388.77	<b>8,388.77</b>	74,347.87	12,428.92	70,307.72	59,131.46	84.98%
<b>General Rates</b>	<b>3,697,599.66</b>	<b>54,567.86</b>	<b>3,138.60</b>	<b>17,129.63</b>	<b>3,657,022.83</b>	<b>319,769.71</b>	<b>3,046,290.96</b>	<b>930,501.58</b>	<b>1,056,035.06</b>	<b>23.40%</b>
<b>Domestic Waste</b>	<b>571,520.00</b>	<b>19,582.14</b>	<b>910.00</b>	<b>207.50</b>	<b>551,235.36</b>	<b>26,068.33</b>	<b>447,737.40</b>	<b>129,566.29</b>	<b>113,455.69</b>	<b>22.44%</b>
<b>Sewerage</b>	<b>714,501.11</b>	<b>20,759.38</b>	<b>330.00</b>	<b>-</b>	<b>693,411.73</b>	<b>42,857.67</b>	<b>580,540.77</b>	<b>155,728.63</b>	<b>140,387.98</b>	<b>21.15%</b>
Cobar Water	617,750.00	22,159.38	240.00	-	595,350.62	23,343.92	494,887.41	123,807.13	115,640.99	20.01%
Nymagee Water	26,250.00	612.50	295.00	-	25,342.50	5,829.76	19,209.33	11,962.93	8,784.48	38.38%
Euabalong Water	41,495.00	1,203.12	1,705.00	585.00	39,171.88	8,321.50	33,049.89	14,443.49	14,270.18	30.41%
Euab West Water	25,720.00	525.00	-	-	25,195.00	4,905.32	21,322.74	8,777.58	8,230.08	29.16%
Mt Hope Water	6,800.00	21.87	680.00	-	6,098.13	249.72	5,755.00	592.85	1,481.54	9.34%
<b>Water Access</b>	<b>718,015.00</b>	<b>24,521.87</b>	<b>2,920.00</b>	<b>585.00</b>	<b>691,158.13</b>	<b>42,650.22</b>	<b>574,224.37</b>	<b>159,583.98</b>	<b>148,407.27</b>	<b>21.75%</b>
<b>Water Usage</b>	<b>1,612,622.80</b>		<b>17,174.50</b>	<b>-</b>	<b>1,595,448.30</b>	<b>474,833.87</b>	<b>1,432,126.77</b>	<b>638,155.40</b>	<b>562,219.85</b>	<b>30.82%</b>
<b>TOTAL</b>	<b>7,314,258.57</b>	<b>119,431.25</b>	<b>24,473.10</b>	<b>17,922.13</b>	<b>7,188,276.35</b>	<b>906,179.80</b>	<b>6,080,920.27</b>	<b>2,013,535.88</b>	<b>2,020,505.85</b>	<b>24.88%</b>

**RECOMMENDATION****That the Rates Reconciliation Report as at the 31 March 2016 be received and noted.**

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**REPORT 4B – GRANT FUNDING**

FILE: G4-17

AOP REFERENCE: 3.1.1.4

ATTACHMENT: NO

AUTHOR: *Special Projects Officer, Angela Shepherd***Grant Update**

Grant and Department	Activity	Amount Applied For	Successful?	Council Funding Required	Deadline for Project
<b>Grants Applied for</b>					
RMS funding for Aboriginal communities	To reconstruct and seal three roads within the community and to undertake potholing on the rest of the network.	Approx. \$450,000 over four different grants	Pending	Nil.	Council supplied the information to RMS for them to submit the application. Will be for the 2016/2017 year.
Liveable Communities Grant (FACS)	Establish a Wellness Centre in Cobar.	\$86,000	EOI pending	Nil. This grant was put in under the NSWODGP.	
Sport and Recreation	New long jump runway for Ward Oval.	\$16,102	Pending	\$15,102 Council and \$1000 from Cobar Little Athletics.	Submitted by Little As - Council ineligible.
Murray Darling Basin Energise Enterprise Fund	Training for businesses – visual marketing and online/social media.	\$11,900	Pending	Nil.	Submitted in partnership with the Cobar Business Association. Expected to be awarded early May.
Indent Funding	Cobar Little Big Day Out.	\$5,000	Pending	\$3,000 from Youth Council budget.	Submitted on behalf of the Cobar Youth Council.
Stronger Communities Program	Shade shelter for Drummond Park playground.	\$20,000	EOI – pending	\$26,000 – in draft budget for playground upgrades.	



National Stronger Regions Fund	Upgrade and Extension of the Cobar Youth and Fitness Centre.	\$640,000	Pending	\$295,000 made up of S94A funds, matching grant funds and allocated grant funding. Project also requires \$20,000 from peak and includes \$25,000 already received from NSW Sport and Rec.	Expected to be announced in July 2016.
Innovation Fund	Purchase and implementation of an Electronic Document Management System (EDMS).	\$150,000	Pending	\$80,000 from this year's IT budget, an additional \$10,000 from next year's IT budget	

Also assisted the Cobar Business Association to submit a grant under the Stronger Communities Fund for the Miners Memorial Project.

Grant and Department	Activity	Amount Applied For	Successful?	Council Funding Required	Comment
<b>Grants Announced</b>					
Water Security for Regions Regional Water and Waste Water Backlog	Replacement of the Cobar Water Treatment Plant.	\$7.5 million	Expression of Interest successful, preparing full application.	Existing funds – Council and NSW Government – used as matching money.	Full application due 28 April.
Fixing Country Roads	Wool Track – Reconstruct the bends at the Cottage, stabilise, form and seal 4km.	\$1,105,000	Unsuccessful.	\$100,000 – regional block grant.	Now considering preparing information for full length of Wooltrack.
Fixing Country Roads	Grain Road – form, stabilise and seal 11.8km between the two sections of seal.	\$2,000,000	EOI successful, full	\$350,000 from Roads to Recovery funds.	Full application due 2 May 2016.

			application being prepared.		
Fixing Country Roads	Wilga Downs Road – form, stabilise and seal 4km.	\$800,000	EOI successful, full application being prepared.	\$200,000 from Roads to Recovery funds.	Full application due 2 May 2016.
Seniors Week Grant	To undertake activities during Seniors Week.	\$1,000	Awarded \$500.	Additional funds required to hold activities to come from budget allocation.	

#### Grants to be submitted this week:

Staff are currently preparing the following grants that at the time of writing were not finalised, but will have been submitted by the Committee Meeting date:

- Resources for Regions Program – two EOI applications are being prepared. One to upgrade and extend the Cobar Youth and Fitness Centre, in line with the National Stronger Regions Fund application noted above. The second is for a new airport terminal building, in line with a similar grant applied for in 2015 under a Tourism Infrastructure Grant.
- Public Reserves Management Fund Program – three applications are being prepared:
  - Boxthorn removal at the Euabalong Common – project value \$21,816;
  - Euabalong Sports Ground irrigation and fencing – project value \$51,655;
  - Ward Oval Pavilion – new shed to replace existing shed, value still being finalised.

#### Current Grant Opportunities

- LLS incentives program – considering an application.
- Murray Darling Basin Energise Enterprise Fund – Due 19 April. Council resolution to submit a proposal for an Economic Strategy and action plan to diversify Cobar’s economic base.

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- Fixing Country Roads full applications being developed.
  - Water Security for Regions Regional Water and Waste Water Backlog full application being prepared.

### **Grant Funded Projects – Implementation**

The following is a summary of works in progress for grant funded projects:

- Nymagee Tennis Courts – tennis court formed up, lights purchased, fence removed. Currently arranging to have new lights installed. New fence materials ordered. Court still to be sealed and line marked.
- Drummond Park synthetic turf – equipment purchased, shed ordered and awaiting delivery. Contractors on notice to commence project as soon as shed arrives. Quotes received for synthetic grass.
- Youth Opportunities – currently finalising program of events with stakeholders.
- Environmental Education Grant – first field day run Tuesday 5 April with school students.
- Dumping grant through Netwaste – Cobar launch set for Monday 11 April at the Library – all welcome.

### **RECOMMENDATION**

**That the information contained in the grant funding report detailing grants applied for, grants announced and grants available be received and noted.**

# **ATTACHMENTS**



## **FINANCE & POLICY COMMITTEE MEETING AGENDA**

**THURSDAY 14 APRIL 2016**

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## ~ REFERENCE TO ATTACHMENTS ~

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### PART B – INFORMATION

Report 3B – Rates Reconciliation Report as at 31 March 2016 .....13-14