

COBAR SHIRE COUNCIL



FINANCE & POLICY COMMITTEE MEETING AGENDA

THURSDAY 12 NOVEMBER 2015

~ ORDER OF BUSINESS ~

Business for the meeting will be as follows:

1. Apologies
 2. Declaration of Interests
 3. General Manager's Report – Part B (Information)
 4. Matters of Urgency
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REPORT 1B – UPDATE ON INFRASTRUCTURE PROJECT FINANCES**FILE: G4-29 AOP REFERENCE: 4.1.4.3, 4.3.2 & 4.4.4 ATTACHMENT: NO****AUTHOR: *Project Manager, David Sechtig******Project Executive Officer, Heather Holder*****Purpose**

To provide Council with an update on the infrastructure projects budgets and expenditure as at 31 October 2015.

Background

Cobar Shire Council was successful in obtaining funding for three projects through the Resources for Regions Restart NSW provided by the NSW State Government.

Financial Implications

	Restart NSW Funding	Cobar Shire Council Funding	Expended as at 31 October 2015	Project Status
Airport Stabilisation and Lighting	\$2,500,000	\$20,000	\$2,519,602	- Project completed.
Water Treatment Plant	\$7,800,000	\$200,000	\$461,375	- Power supply work continuing. - Algal testing completed. - Continued work on the tender documents and concept design.
Sewerage Scheme Refurbishment s Expansion and upgrade	\$2,100,000	\$100,000	\$69,174	- Ward Oval pump station refurbishment about to go out for tender. - Chlorination facility in design stage. - Lagoon upgrade on ground works are continuing. - Sewer Extension project in design stage.

RECOMMENDATION

That Council receive and note the updated financial information for the three Restart NSW Resources for Regions infrastructure projects.

**REPORT 2B – BANK RECONCILIATION, CASH FLOW & LOAN FACILITY
SUMMARIES AS AT 31 OCTOBER 2015**

FILE: B2-7 AOP REFERENCE: 3.1.1.5 ATTACHMENT: NO
AUTHOR: *Manager Finance & Administration, Neil Mitchell*

Purpose

Council has requested that the following financial information be presented to each meeting of Council: reconciled bank balance, cash flow statement, and loan facilities.

Bank Reconciliation

Balance as per Bank Statement	-
Add: Outstanding deposits	2,412
Deduct: Unpresented Cheques	(15,412)
BALANCE AS PER CASH BOOK	(13,000)

In accordance with the requirements of the Local Government Act, 1993, I hereby certify that the Cash Book has been reconciled with the appropriate Bank Statements on a daily basis, during the month of October 2015 and that the reconciliations have been recorded.



Manager Finance & Administration

Summary of Total Funds Available at Month End for the Last 12 Months

Month	Investment Balances	Operating Account	Total Available Funds
Nov-14	8,379,663	268,158	8,647,821
Dec-14	8,950,731	33,005	8,983,736
Jan-15	8,279,456	247,174	8,526,630
Feb-15	9,182,594	122,149	9,304,743
Mar-15	9,310,753	92,176	9,402,929
Apr-15	9,182,594	36,235	9,218,829
May-15	11,606,935	20,318	11,627,253
Jun-15	10,473,979	153	10,474,132
Jul-15	12,971,035	8,402	12,979,437
Aug-15	13,801,984	42,273	13,844,257
Sep-15	12,482,788	2,134	12,484,922
Oct-15	12,002,987	(13,000) ¹	11,989,987

*12 month average of cash held: \$9,806,514
The amount restricted in the Audited Financial Accounts for Employee Leave Entitlements
is \$309,220.*

Cash Flow

Forecast	Actual	Description	Forecast
Oct-15	Oct-15		Nov-15
2,134	2,134	Bank Balance Forward	(13,000)
500,000	-	Major Project Revenue	220,000
		Financial Assistance Grant <i>(no notice - used 14/15)</i>	660,000
		Roads to Recovery	
	410,000	Regional Roads Block Grant	
40,000	156,442	RMS – Ordered Works	-
150,000	308,843	RMS - Routine Works	-
13,750	27,500	RMS Agency	13,800
230,000	279,070	Rates /Water/User Charges	360,000
40,000	16,282	Private Works/Debtors	50,000
40,000	125,057	Non s67 Debtors <i>(incl. CWB & Capital Grants)</i>	150,000
250,000	265,521	LBV – Residents Fees & Grant	265,000
120,000	147,176	Child Care/In Home Care	140,000
1,611,381	515,510	Net Transfer from 'At Call' Account	471,000
25,000	490,466	Sundry <i>(incl CWB refund, Grant, Donation & Pool Season Tkts)</i>	25,500
-	23,500	Plant Sales	
100,000	-	GST <i>(BAS lodged late)</i>	190,000
		<i>Less</i>	
(2,400,000)	(2,050,624)	Creditors	(1,800,000)
(700,000)	(707,612)	Wages & Salaries	(710,000)
-	-	Net Transfer to "At Call" Account	-
(22,265)	(22,265)	Loan Repayment	(22,300)
-	(13,000)	Closing Reconciled Bank Balance Cr/(Dr)	-

COUNCIL'S LOAN FACILITIES as at 31 OCTOBER 2015

Working Capital Loan (4.100%)	(\$500,000)
Refinanced NECU Loan (6.22%)	(\$1,693,417)
Closing Balance	(\$2,193,417)

RECOMMENDATION

That Council receive and note the Bank Reconciliation, Cash Flow and Loan Facilities Report as at 31 October 2015.

REPORT 3B – RATES RECONCILIATION REPORT AS AT 31 OCTOBER 2015**FILE: R2-1****AOP REFERENCE: 3.1.1.6****ATTACHMENT: YES (PAGE 12-13)****AUTHOR: Rates Officer, Jo-Louise Brown****Purpose**

To provide Council details of the Rate Reconciliation as at 31 October 2015.

FUND	LEVY 2014-2015	Pensioner Rebates	Abandoned Levy	Additional Levies	Sub Total 2014- 2015	Arrears 30th Jun 14	Payments	Total Outstanding	Total Outstanding Previous Year	% Outstanding of Sub Total Plus Arrears
Business	373,284.09		-	-	373,284.09	28,372.80	199,841.43	201,815.46	191,913.79	50.25%
Farmland	636,330.18		-	-	636,330.18	30,712.52	305,977.95	361,064.75	386,322.17	54.13%
Mining	1,562,018.90		-	-	1,562,018.90	100,980.00	930,408.78	732,590.12	1,155,086.33	44.05%
Residential	1,125,966.49	54,329.91	-	320.50	1,071,957.08	163,655.32	447,612.06	788,000.34	752,016.81	63.77%
Overpayments					-	-112,364.94	- 64,559.41	-47,805.53	-41,181.35	42.54%
Legal Costs			-	3,607.16	3,607.16	34,066.14	6,253.88	31,419.42	18,083.37	83.40%
Interest			-	3,708.74	3,708.74	74,347.87	9,204.65	68,851.96	56,566.85	88.21%
General Rates	3,697,599.66	54,329.91	-	7,636.40	3,650,906.15	319,769.71	1,834,739.34	2,135,936.52	2,518,807.97	53.79%
Domestic Waste	571,520.00	19,382.59	745.00	100.00	551,492.41	26,068.33	258,667.74	318,893.00	296,065.36	55.21%
Sewerage	642,420.00	20,628.13	330.00	-	621,461.87	42,857.67	296,792.20	367,527.34	360,850.31	55.32%
Cobar Water	617,750.00	21,940.63	240.00	-	595,569.37	23,343.92	305,337.79	313,575.50	309,105.11	50.67%
Nymagee Water	26,250.00	612.50	295.00	-	25,342.50	5,829.76	12,089.34	19,082.92	15,679.10	61.22%
Euabalong Water	41,495.00	1,203.12	-	585.00	40,876.88	8,321.50	19,710.18	29,488.20	26,841.21	59.94%
Euab West Water	25,720.00	525.00	-	-	25,195.00	4,905.32	14,194.42	15,905.90	14,649.98	52.84%
Mt Hope Water	6,800.00	87.50	680.00	-	6,032.50	249.72	4,371.41	1,910.81	2,144.99	30.42%
Water Access	718,015.00	24,368.75	1,215.00	585.00	693,016.25	42,650.22	355,703.14	379,963.33	368,420.39	51.65%
Water Usage	258,824.87		7,840.80	-	250,984.07	474,833.87	652,239.50	73,578.44	122,142.44	10.14%
TOTAL	5,888,379.53	118,709.38	10,130.80	8,321.40	5,767,860.75	906,179.80	3,398,141.92	3,275,898.63	3,666,286.47	49.08%

RECOMMENDATION**That the Rates Reconciliation Report as at the 31 October 2015 be received and noted.**

REPORT 4B – GRANT FUNDING

FILE: G4-17

AOP REFERENCE: 3.1.1.4

ATTACHMENT: NO

AUTHOR: *Special Projects Officer, Angela Shepherd***Grant Update**

Grant and Department	Activity	Amount Applied For	Successful?	Council Funding Required	Deadline for Project
Grants Applied for					
National Stronger Regions Fund	Replacement of the Cobar Water Treatment Plant.	\$7.5million	Pending	Existing funds – Council and NSW Government – used as matching money.	To be awarded December 2015.
Building Reliance to Climate Change	Constructing three water bores along the Wool Track.	\$79,900	Pending	Nil required.	
National Stronger Regions Fund	Expansion and Upgrade of the Cobar Youth and Fitness Centre.	\$310,775	Pending	\$312,000 (matching grant funds and S94 grants used), CSA and Peak contributions pledged.	To be awarded December 2015.
Water Security for Regions Regional Water and Waste Water Backlog	Replacement of the Cobar Water Treatment Plant.	\$7.5 million	Expression of Interest - Pending	Existing funds – Council and NSW Government – used as matching money.	EOI's expected to be announced around October/ November 2015.
Community Building Partnership Grant	Construction of a new steel shade structure in Drummond Park to replace existing shade sail.	\$15,000	Pending	Total Cost around \$55,000. Additional funds to come from Drummond Park capital upgrades budget.	Expected to be announced around December 2015.
Seniors Week grant	To undertake activities	\$1,000	Pending	Matching to come	

	during Seniors Week.			from budget allocation.	
Youth Opportunities Grant	Various youth activities.	\$14,650	Pending	Nil	
ClubGRANTS Category 3	Redevelopment of Drummond Park.	\$515,000	EOI submitted	\$75,000 of Council funds from budget already allocated for the project.	Full applications invited by 17 November.
Local Domestic Violence Committee Grants	To hold a Reclaim the Night celebration and awareness night.	\$1,000	Pending	Nil and grant to be run through the domestic violence group.	Announced late October/ early November.
RMS funding for Aboriginal communities	To reconstruct and seal three roads within the community and to undertake potholing on the rest of the network.	Approx. \$450,000 over four different grants.	Pending	Nil.	Council supplied the information to RMS for them to submit the application. Will be for the 2016/2017 year.

Grant and Department	Activity	Amount Applied For	Successful?	Council Funding Required	Comment
Grants Announced					
EPA Environmental Education Grants	To undertake an education program on water quality and stormwater into the Newey involving the schools in Cobar.	\$48,000	Successful	Nil.	
Flagship Funding for Regional Festivals	Seeking funding to bring Moorambilla Voices and Taik Oz drummers to Cobar for the 2016 Festival of the Miners Ghost.		EOI unsuccessful	Nil if this grant is successful.	
CASP grant	To bring Moorambilla	\$5,000	Unsuccessful	Other funds to be	Announced

	Voices and TaikOz drummers to Cobar for the 2016 Festival of the Miners Ghost.			raised through grants.	December 2015.
Stronger Communities Programme	Cobar Primary Health Care Centre – alterations to the residence and installation of a walkway to integrate the residence to the Centre to increase the number of consulting rooms.	\$20,000	Unsuccessful	\$20,000 from Council’s matching grant funds, plus \$10,000 to be raised by Outback Division of GPs.	Full applications called by late October.

Council assisted with other applications under the CASP program.

Current Grant Opportunities

- Fixing Country Roads – Council is likely to put in applications for up to three priority freight roads. Closes 11 December.
- Liveable Communities Grant – Council is working with the Integrated Care Project team and the Community Services Forum to bring together a grant application. Can apply for up to \$100,000 and closes 12 November.
- LLS incentives program – considering an application.

RECOMMENDATION

That the information contained in the grant funding report detailing grants applied for, grants announced and grants available be received and noted.

ATTACHMENTS



FINANCE & POLICY COMMITTEE MEETING AGENDA

THURSDAY 12 NOVEMBER 2015

~ REFERENCE TO ATTACHMENTS ~

PART B – INFORMATION

Report 3B – Rates Reconciliation Report as at 31 October 201512-13